

Article 23/FUND 3.2.2R Disclosures: cross-referenced to documents available to potential investors

Complete one form for each AIF or sub-fund/compartment of an AIF, unless the cross-reference is applicable to more than one sub-fund or compartment of an AIF in which case please select the appropriate box below and list the sub-funds or compartments relevant to each cross-reference document. References to AIFs should be interpreted to apply to sub-funds where applicable.

Applicant name

The Law Debenture Corporation p.l.c.

FRN

692081

Are the following cross-references applicable to more than one AIF/sub-fund/compartment?

No

Yes ▶ You must provide all the **AIF /sub-fund/compartment** names below

Regulatory reference		AIF NAME:	The Law Debenture Corporation p.l.c. Eg. XYZ Fund LLP	Document name (eg, Prospectus , PPM, Standalone Disclosure Doc)	Page # and reference
AIFMD art 23	FUND 3.2.2R	Disclosure text <i>(insert text of applicable disclosure below as made available to prospective investors)</i>			
(1a)	(1a)	<i>a description of the investment strategy and objectives of the AIF;</i>		https://www.lawdebenture.com/investment-trust/investment-objective	
(1a)	(1b)	<i>if the AIF is a feeder AIF, information on where the master AIF is established;</i>		n/a	
(1a)	(1c)	<i>if the AIF is a fund of funds, information on where the underlying funds are established;</i>		n/a	
(1a)	(1d)	<i>a description of the types of assets in which the AIF may invest;</i>		https://www.lawdebenture.com/investment-trust/investment-objective	

(1a)	(1e)	<i>the investment techniques that the AIF, or the AIFM on behalf of the AIF, may employ and all associated risks;</i>	https://www.lawdebenture.com/investment-trust/investment-objective	
(1a)	(1f)	<i>any applicable investment restrictions;</i>	https://www.lawdebenture.com/investment-trust/investment-objective	
(1a)	(1g)	<i>the circumstances in which the AIF may use leverage;</i>	https://www.lawdebenture.com/investment-trust/investment-objective	
(1a)	(1h)	<i>the types and sources of leverage permitted and the associated risks;</i>	https://www.lawdebenture.com/investment-trust/investment-objective	
(1a)	(1i)	<i>any restrictions on the use of leverage and any collateral and asset reuse arrangements; and</i>	https://www.lawdebenture.com/investment-trust/investment-objective	
(1a)	(1j)	<i>the maximum level of leverage which the AIFM is entitled to employ on behalf of the AIF;</i>	https://www.lawdebenture.com/investment-trust/investment-objective	
(1b)	(2)	<i>a description of the procedures by which the AIF may change its investment strategy or investment policy, or both;</i>	https://www.lawdebenture.com/investment-trust/investment-objective	
(1c)	(3)	<i>a description of the main legal implications of the contractual relationship entered into for the purpose of investment, including information on jurisdiction, the applicable law and the existence or absence of any legal instruments providing for the recognition and enforcement of judgments in the territory where the AIF is established;</i>	Not applicable for shares listed on an approved exchange	
(1d)	(4)	<i>the identity of the AIFM, the AIF's depositary, the auditor and any other service providers and a description of their duties and the investors' rights;</i>	https://www.lawdebenture.com/investment-trust/corporate-governance/the-aifmd/	
(1e)	(5)	<i>a description of how the AIFM complies with the requirements (professional negligence) relating to professional liability risk;</i>	https://www.lawdebenture.com/investment-trust/shareholder-information/annual-reports-and-half-yearly-reports/	


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(1f)	(6)	<i>a description of:</i>		
(1f)	(6a)	<i>any AIFM management function delegated by the AIFM;</i>	https://www.lawdebenture.com/investment-trust/shareholder-information/annual-reports-and-half-yearly-reports/ Annual report and financial statements for year ended 31 December 2019	Page 40
(1f)	(6b)	<i>any safe-keeping function delegated by the depositary;</i>	Yes. The depositary has delegated custody services to HSBC Bank plc	
(1f)	(6c)	<i>the identity of each delegate appointed in accordance with FUND 3.10 (Delegation); and</i>	https://www.lawdebenture.com/investment-trust/shareholder-information/annual-reports-and-half-yearly-reports/ Annual report and financial statements for the year ended 31 December 2019	Page 40
(1f)	(6d)	<i>any conflicts of interest that may arise from such delegations;</i>	https://www.lawdebenture.com/investment-trust/shareholder-information/annual-reports-and-half-yearly-reports/ Annual report and financial statements for year ended 31 December 2019	Pages 35 and 36
(1g)	(7)	<i>a description of the AIF's valuation procedure and of the pricing methodology for valuing assets, including the methods used in valuing any hard-to-value assets, in line with FUND 3.9 (Valuation);</i>	Not applicable for an investment trust - all stocks held are on approved exchanges	

(1h)	(8)	<i>a description of the AIF's liquidity risk management, including the redemption rights of investors in normal and exceptional circumstances, and the existing redemption arrangements with investors;</i>	http://www.lawdebenture.com/investment-trust/shareholder-information/annual-reports-and-half-yearly-reports/ Annual report and financial statements for the year ended 31 December 2019 NB the second part of the question is not applicable to investment trusts with listed shares	Page 105
(1i)	(9)	<i>a description of all fees, charges and expenses, and the maximum amounts directly or indirectly borne by investors;</i>	http://www.lawdebenture.com/investment-trust/shareholder-information/annual-reports-and-half-yearly-reports/ Annual report for year ended 31 December 2019	Page 33
(1j)	(10)	<i>a description of how the AIFM ensures a fair treatment of investors;</i>	Not applicable for an investment trust	
(1j)	(11)	<i>whenever an investor obtains preferential treatment or the right to obtain preferential treatment, a description of:</i>	Not possible or applicable	
(1j)	(11a)	<i>that preferential treatment;</i>	Not applicable	
(1j)	(11b)	<i>the type of investors who obtain such preferential treatment; and</i>	Not applicable	
(1j)	(11c)	<i>where relevant, their legal or economic links with the AIF or AIFM;</i>	Not applicable	
(1k)	(14)	<i>the latest annual report, in line with FUND 3.3 (Annual report of an AIF);</i>	http://www.lawdebenture.com/investment-trust/shareholder-information/annual-reports-and-half-yearly-reports/ Annual report and financial statements for the year ended 31 December 2019	

1(l)	(12)	<i>the procedure and conditions for the issue and sale of units or shares;</i>	http://www.lawdebenture.com/investment-trust/shareholder-information/annual-reports-and-half-yearly-reports/ Annual report and financial statements for the year ended 31 December 2019 Law Debenture issues shares to satisfy its obligations under an HMRC approved SAYE scheme for employees. It also has the ability to issue shares for other purposes under a general authority.	Pages 101 and 117
(1m)	(13)	<i>the latest net asset value of the AIF or the latest market price of the unit or share of the AIF, in line with FUND 3.9 (Valuation);</i>	http://www.lawdeb.com/investment-trust/nav-and-portfolio-information	
(1n)	(15)	<i>where available, the historical performance of the AIF;</i>	http://www.lawdebenture.com/investment-trust/shareholder-information/annual-reports-and-half-yearly-reports/ Annual report and financial statements for the year ended 31 December 2019	Page 39
(1o)	(16a)	<i>the identity of the prime brokerage firm;</i>	Not applicable	
(1o)	(16b)	<i>a description of any material arrangements of the AIF with its prime brokerage firm and the way any conflicts of interest are managed;</i>	Not applicable	
(1o)	(16c)	<i>the provision in the contract with the depositary on the possibility of transfer and reuse of AIF assets; and</i>	No such provision	
(1o)	(16d)	<i>information about any transfer of liability to the prime brokerage firm that may exist; and</i>	Not applicable	

Disclosures

(1p)	(17)	<i>a description of how and when the information required under FUND 3.2.5R and FUND 3.2.6R will be disclosed.</i>	<p>3.2.5R clauses (1) and (2) are exceptional matters that will be reported - to the extent they ever occur - at the appropriate time through our monthly factsheet. 3.2.5 clause (3) is reported in each annual report.</p> <p>Re 3.2.6, changes to maximum leverage levels (highly unlikely to occur) would be reported in the monthly factsheet and annual report. Total leverage is disclosed each month in the published factsheet:</p> <p>https://www.lawdebenture.com/investment-trust/shareholder-information/factsheets</p>	<p>Pages 45 and 46 of the annual report and financial statements to 31 December 2019 for 3.2.5 (3)</p>
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Name	Debbie Fish
Title	For Law Debenture Corporate Services Limited, Corporate Secretary to The Law Debenture Corporation p.l.c.
Signature	
On behalf of: (Firm name)	The Law Debenture Corporation p.l.c.
Date	16/04/2020